



ICB ISLAMIC BANK

Office Memorandum

INSTRUCTION CIRCULAR NO/1986/(FAD/2020)

Date : *September* 01, 2021.
To : Branch Manager-All
Copy to : MD, COO, Division/Departmental heads- Head office.
From : **Finance & Accounts Division**

Subject: Change of Deposit Profit Rates.

The Asset Liability Committee (ALCO) of the Bank has decided to review **Deposit Product Profit Rate** as per attached sheet Annexure "A".

Our revised MTDR Profit Rate has increased to 5.60% for Individual/PF Fund as per instruction of Bangladesh Bank (not lower than average of last three month inflation rate of Bangladesh) and 5.00% for Non-Individual deposits.

The attached revised rate are indicative only and has been effected from August 31, 2021.

Md Sakhawat Hossain
Head of Finance

Parvez Younus Chowdhury
Head of Operations

Deposit Provisional Rate of Profit

Product Type	Product Name	Tenure	Amount (BDT)	Current Rate of Profit	Proposed Provisional Rate of Profit	
Current Deposit	AI-WADIYAH CURRENT ACCOUNT	N/A		0.00%	Un-Changed	
	FCY ACCOUNT	N/A		0.00%	Un-Changed	
Savings Deposit	MUDARABA (SAVINGS) ACCOUNT	N/A	Below 5,000	0.00%	Un-Changed	
			5,000 < 50,000	2.00%	Un-Changed	
			50,000 < 500,000	2.00%	Un-Changed	
			500,000 and above	2.25%	Un-Changed	
	AMAR APON MUDARABA (SAVINGS) ACCOUNT	N/A	Below 5,000	0.00%	Un-Changed	
			5,000 < 200,000	2.00%	Un-Changed	
			200,000 < 500,000	2.00%	Un-Changed	
			500,000 and above	2.25%	Un-Changed	
	MUDARABA EXTRA SAVINGS ACCOUNT	N/A	Below 50,000	0.00%	Un-Changed	
			50,000 < 500,000	2.00%	Un-Changed	
			500,000 < 5 Million	2.25%	Un-Changed	
			5 Million and above	2.25%	Un-Changed	
	MUDARABA SUPER SAVINGS ACCOUNT (Special Segment - Only for Forzen a/c Depositors)	N/A	Below 25,000	0.00%	Un-Changed	
			25,000 < 250,000	2.00%	Un-Changed	
			250,000 < 500,000	2.00%	Un-Changed	
			500,000 < 5 Million	2.25%	Un-Changed	
			5 Million and above	2.50%	Un-Changed	
	MUDARABA SENIOR CITIZENS ACCOUNT	N/A	Below 25,000	2.50%	Un-Changed	
			25,000 < 500,000	2.50%	Un-Changed	
			500,000 < 5 Million	2.50%	Un-Changed	
			5 Million and above	2.50%	Un-Changed	
	MUDARABA FUTURE LEADER ACCOUNT			2.50%	Un-Changed	
	AL MUQUAFAH EXECUTIVE ACCOUNT	N/A		2.25%	Un-Changed	
	AL MUQUAFAH EXECUTIVE ACCOUNT PLUS	N/A	Below 5,000	0.00%	Un-Changed	
			5,000 < 100,000	2.50%	Un-Changed	
			100,000 < 500,000	2.50%	Un-Changed	
			500,000 and above	2.50%	Un-Changed	
	MUDARABA SCHOOL BANKING	N/A	Below 50,000	2.00%	Un-Changed	
50,000 < 500,000			2.25%	Un-Changed		
500,000 < 5 Million			2.50%	Un-Changed		
5 Million and above			2.50%	Un-Changed		
MUDARABA NON-EXECUTIVE ACCOUNT	N/A	Below 5,000	2.00%	Un-Changed		
		5,000 and above	2.25%	Un-Changed		
MSND	MUDARABA SPECIAL NOTICE ACCOUNT	N/A	Below 10 Million	2.00%	Un-Changed	
			10 Million < 250 Million	2.25%	Un-Changed	
			250 Million < 500 Million	2.25%	Un-Changed	
			500 Million & above	2.50%	Un-Changed	
Term Deposit	MUDARABA TERM DEPOSIT	1 and 2 Months	Indivudal/PF Fund	5.00%	5.60%	
			Non-Indivudal	5.00%	5.00%	
		3 Months	Indivudal/PF Fund	5.00%	5.60%	
			Non-Indivudal	5.00%	5.00%	
		6 Months	Indivudal/PF Fund	5.25%	5.60%	
			Non-Indivudal	5.25%	5.00%	
		12 Months	Indivudal/PF Fund	5.25%	5.60%	
			Non-Indivudal	5.25%	5.00%	
		24 and 36 Months	Indivudal/PF Fund	5.25%	5.60%	
			Non-Indivudal	5.25%	5.00%	
		MUDARABA MONTHLY PROFIT	12 Months	Indivudal/PF Fund	5.00%	5.60%
				Non-Indivudal	5.00%	5.00%
Indivudal/PF Fund	5.00%			5.60%		
Non-Indivudal	5.00%			5.00%		



		24 Months	Indivudal/PF Fund	5.00%	5.60%
			Non-Indivudal	0.00%	5.00%
	MUDARABA INSTA PROFIT	3, Months	Indivudal/PF Fund	4.75%	5.60%
			Non-Indivudal	4.75%	4.75%
		6 Months	Indivudal/PF Fund	5.00%	5.60%
			Non-Indivudal	5.00%	5.00%
		12 Months	Indivudal/PF Fund	5.00%	5.60%
			Non-Indivudal	5.00%	5.00%
	MUDARABA CORPORATE TERM DEPOSIT	6 Months	Non-Indivudal	5.25%	5.00%
	MUDARABA EXTRA VALUE	6 months	Indivudal/PF Fund	5.25%	5.60%
			Non-Indivudal	5.25%	5.25%
		12 months	Indivudal/PF Fund	5.25%	5.60%
			Non-Indivudal	5.25%	5.25%
Monthly Savings Scheme	MUDARABA NEW HOME SAVINGS PLAN	3 Years		5.00%	Un-Changed
		5 Years		5.25%	Un-Changed
	MUDARABA NEW CHILD SAVINGS PLAN	3 Years		5.00%	Un-Changed
		5 Years		5.25%	Un-Changed
	MUDARABA NEW HAJJ SAVINGS PLAN	3 Years		5.00%	Un-Changed
		5 Years		5.25%	Un-Changed
	MUDARABA NEW GRADUAL SAVINGS PLAN	3 Years		5.00%	Un-Changed
		5 Years		5.25%	Un-Changed