# **ICB Islamic Bank Limited**

### rinan Clai State III 18 for the Period ended 31 March 2018 (Un-audited)

## **Balance Sheet**

as at 31 March 2018 (Un-audited)

Taka		31-Mar-18	31-Dec-17
PROPERTY AND ASSETS   Cash in hand (including foreign currencies)   205,907,933   222,607,5			
Cash in hand         205,907,933         222,607,3           Cash In hand (including foreign currencies)         205,907,933         222,607,3           Balance with Bangladesh Bank and its agent banks (including foreign currencies)         610,317,390         633,176,5           Balance with other banks and financial institutions In Bangladesh         10,045,171         24,019,5           Outside Bangladesh         10,045,171         24,019,5           Placement with banks & other financial institutions Investments in shares and securities         435,000,000         575,000,0           Government         110,569,450         110,569,450         110,569,450           Others         110,569,450         110,569,450         110,569,450           Investments         110,569,450         110,569,450         110,569,450           Investments etc.         8,766,432,643         8,831,575,225,225           Bills purchased and discounted         8,769,354,109         8,844,496,74,344,496,74,344,496,74,334,496,74,334,496,74,334,496,74,335,344,496,74,335,344,496,74,335,344,496,74,335,344,496,74,335,348,344,496,74,33	PDOPEDTY AND ASSETS	Така	Taka
Cash In hand (including foreign currencies)         205,907,933         222,607,3           Balance with Bangladesh Bank and its agent banks (including foreign currencies)         610,317,390         633,176,5           Balance with other banks and financial institutions In Bangladesh         10,045,171         24,019,5           Outside Bangladesh         110,913,334         16,8851,6           Placement with banks & other financial institutions Investments in shares and securities         21,136,505         40,870,5           Government         110,569,450         110,569,450         110,569,450           Investments         2,961,450 <td< td=""><td></td><td></td><td></td></td<>			
Balance with Bangladesh Bank and its agent banks (including foreign currencies)		205 907 933	222 607 51
Gincluding foreign currencies   610,317,390   633,176,5     816,225,323   885,784,4     816,225,323   885,784,5     816,225,323   885,784,5     816,225,323   885,784,5     816,225,323   885,784,5     816,225,323   885,784,5     816,225,323   885,784,5     816,225,323   885,784,5     816,225,323   885,784,5     816,225,323   885,784,5     816,225,323   885,784,5     816,225,323   885,784,5     816,225,323   885,784,5     816,225,323   885,784,5     816,225,323   885,784,5     816,225,323   885,784,5     816,225,323   885,784,5     816,225,323   816,225,323     816,225,323   816,225,25,253     816,225,323   816,225,253     816,225,323   816,225,253     816,225,323   816,225,253     816,225,323   816,225,253     816,225,323   816,225,253     816,225,323   816,225,253     816,225,323   816,225,253     816,255,253   816,225,253     816,255,253   816,225,253     816,2		203,507,555	222,007,51
Sample			
Balance with other banks and financial institutions   10,045,171   24,019,9   11,091,334   16,851,0   11,091,334   16,851,0   11,091,334   16,851,0   11,091,334   16,851,0   11,091,334   16,851,0   11,091,334   16,851,0   11,091,334   16,851,0   11,091,334   16,851,0   11,091,334   16,851,0   11,091,334   16,851,0   11,091,334   16,851,0   11,091,334   16,851,0   11,091,334   16,851,0   11,091,334   16,851,0   11,091,334   16,851,0   11,091,3	(including foreign currencies)		
In Bangladesh	Deleges with other banks and Granulat institutions	816,225,323	855,/84,49
Outside Bangladesh		10.045.171	24.010.01
Placement with banks & other financial institutions   11,136,505   43,500,000   575,000,			
Placement with banks & other financial institutions Investments in shares and securities   110,569,450   12,921,465   2,92	Outside Bangiadesn		
Investments in shares and securities   Government   Gov	Discoment with honks & other financial institutions		
Total assets		455,000,000	5/5,000,00
110,569,450			
Investments General Investments etc. Bills purchased and discounted  S,766,432,643 Bills purchased and discounted  S,769,354,109 S,834,496,7 S,769,355,4109 S,834,496,7 S,769,355,4109 S,834,496,7 S,769,355,341 S,769,355,348 S,769,355,348 S,769,355,348 S,769,335,348 S,76,335,348 S,769,335,348 S,769,335,348 S,769,335,348 S,769,335,348 S,769,335,348 S,769,335,348 S,769,335,348 S,769,335,348 S,769,335 S,769,335 S,769,335 S,769,335 S,769,335 S,769,335 S,769,335 S,799,335		110 560 450	110 560 45
Investments	Ollicis		
Section   Sect	Investments	110,507,450	110,000,40
Bills purchased and discounted  2,921,465  8,769,354,109  8,834,496,7  49,117,841  51,293,1  341,753,134  340,875,8  Non - banking assets  976,335,348  976,335,348  976,335,348  976,335,348  11,519,491,710  11,785,225,7  Total assets  LIABILITIES AND CAPITAL  Liabilities  Borrowing from banks & other financial institutions  Deposits and other accounts  Al-wadeeah current and other deposits accounts  Bills payable  Mudaraba savings deposits  Mudaraba savings deposits  Mudaraba term deposits  Determination of the deposit of the		8,766,432,643	8,831,575,27
Fixed assets including premises 49,117,841 314,753,134 340,875, 80n - banking assets 976,335,348 976,3			2,921,46
Fixed assets including premises 49,117,841 314,753,134 340,875, 80n - banking assets 976,335,348 976,3		8,769,354,109	
Other assets         341,753,134         340,875,5           Non - banking assets         976,335,348         976,335,348           Total assets         11,519,491,710         11,785,225,7           LIABILITIES AND CAPITAL         4,962,669,861         4,962,669,861           Liabilities         4,962,669,861         4,962,669,861           Deposits and other accounts         46,418,537         474,315,4           Al-wadeeah current and other deposits accounts         496,418,537         474,315,4           Bills payable         37,941,499         60,941,4           Mudaraba savings deposits         9,204,023,176         9,332,186,6           Bearer certificate of deposit         9,204,023,176         9,332,186,6           Other mudaraba deposits         11,119,330,517         11,293,575,4           Other liabilities         5,975,891,330         5,980,567,1           Total liabilities         22,057,891,708         22,236,812,4           Capital / Shareholders' equity         6,647,023,000         6,647,023,00           Paid up capital         6,647,023,000         78,810,975         78,810,975           Statutory reserve         553,950,908         553,950,98         553,950,98           Sturbus in profit and loss account / Retained earnings         (17,818,184,881) <td>Fixed assets including premises</td> <td></td> <td>51,293,10</td>	Fixed assets including premises		51,293,10
Total assets			340,875,56
LIABILITIES AND CAPITAL   Liabilities   Surplus in profit and loss account / Retained earnings   Company of the count of	Non - banking assets	976,335,348	976,335,34
Liabilities         4,962,669,861         4,962,669,861           Borrowing from banks & other financial institutions         4,962,669,861         4,962,669,861           Deposits and other accounts         496,418,537         474,315,4           Al-wadeeah current and other deposits accounts         37,941,499         60,941,4           Mudaraba savings deposits         1,380,947,305         1,426,132,5           Mudaraba term deposits         9,204,023,176         9,332,186,6           Bearer certificate of deposit         11,119,330,517         11,293,575,4           Other mudaraba deposits         11,119,330,517         11,293,575,4           Other liabilities         22,057,891,708         22,236,812,4           Capital / Shareholders' equity         6,647,023,000         6,647,023,000           Statutory reserve         78,810,975         78,810,9           Other reserve         553,950,908         553,950,9           Revaluation Gain on Investment in HTM Securities         (17,818,184,881)         (17,731,371,6           Surplus in profit and loss account / Retained earnings         (10,538,399,998)         (10,451,586,7           Total Bharlohders' equity         (10,538,399,998)         (10,451,586,7           Total Inabilities and Shareholders' equity         11,519,491,710         11,785,225,7 <td>Total assets</td> <td>11,519,491,710</td> <td>11,785,225,70</td>	Total assets	11,519,491,710	11,785,225,70
Aye2,669,861   Aye2,669,861   Aye2,669,861   Aye2,669,869	LIABILITIES AND CAPITAL		
Deposits and other accounts	Liabilities	525	
Bills payable 37,941,499 60,941,4 Mudaraba savings deposits 1,380,947,305 1,426,132,5 Mudaraba term deposits 9,204,023,176 9,332,186,0 Bearer certificate of deposit Other mudaraba deposits 11,119,330,517 11,293,575,4 Other liabilities 5,975,891,330 5,980,567,1 Total liabilities 22,057,891,708 22,236,812,4 Capital / Shareholders' equity Paid up capital 6,647,023,000 78,810,975 78,810		4,962,669,861	4,962,669,86
Mudaraba savings deposits         1,380,947,305         1,426,132,5           Mudaraba term deposits         9,204,023,176         9,332,186,6           Bearer certificate of deposit         11,119,330,517         11,293,575,4           Other mudaraba deposits         5,975,891,330         5,980,567,1           Total liabilities         22,057,891,708         22,236,812,4           Capital / Shareholders' equity         6,647,023,000         6,647,023,000           Statutory reserve         78,810,975         78,810,9           Other reserve         553,950,908         553,950,9           Revaluation Gain on Investment in HTM Securities         (17,818,184,881)         (17,731,371,6           Surplus in profit and loss account / Retained earnings         (10,538,399,998)         (10,451,586,7)           Total Shareholders' equity         (10,538,399,998)         (10,451,586,7)           Total liabilities and Shareholders' equity         11,519,491,710         11,785,225,7	Al-wadeeah current and other deposits accounts	496,418,537	474,315,40
Mudaraba term deposits       9,204,023,176       9,332,186,6         Bearer certificate of deposit       11,119,330,517       11,293,575,4         Other liabilities       5,975,891,330       5,980,567,1         Total liabilities       22,057,891,708       22,236,812,4         Capital / Shareholders' equity       6,647,023,000       6,647,023,00         Statutory reserve       78,810,975       78,810,9         Other reserve       533,950,908       553,950,908         Revaluation Gain on Investment in HTM Securities       (17,818,184,881)       (17,731,371,60)         Total Shareholders' equity       (10,538,399,998)       (10,451,586,71)         Total liabilities and Shareholders' equity       11,519,491,710       11,785,225,71	Bills payable	37,941,499	60,941,48
Mudaraba term deposits       9,204,023,176       9,332,186,6         Bearer certificate of deposit       11,119,330,517       11,293,575,4         Other liabilities       5,975,891,330       5,980,567,1         Total liabilities       22,057,891,708       22,236,812,4         Capital / Shareholders' equity       6,647,023,000       6,647,023,00         Statutory reserve       78,810,975       78,810,9         Other reserve       533,950,908       553,950,908         Revaluation Gain on Investment in HTM Securities       (17,818,184,881)       (17,731,371,60)         Total Shareholders' equity       (10,538,399,998)       (10,451,586,71)         Total liabilities and Shareholders' equity       11,519,491,710       11,785,225,71	Mudaraba savings deposits	1,380,947,305	1,426,132,52
Bearer certificate of deposit   Cother mudaraba deposits	100 March 100 Ma		
Other liabilities         11,119,330,517         11,293,575,4           Other liabilities         5,975,891,330         5,980,567,1           Total liabilities         22,057,891,708         22,236,812,4           Capital / Shareholders' equity         6,647,023,000         6,647,023,00           Paid up capital         78,810,975         78,810,975           Statutory reserve         553,950,908         553,950,9           Revaluation Gain on Investment in HTM Securities         (17,818,184,881)         (17,731,371,6           Surplus in profit and loss account / Retained earnings         (17,818,184,881)         (17,731,371,6           Total Shareholders' equity         (10,538,399,998)         (10,451,586,7           Total liabilities and Shareholders' equity         11,519,491,710         11,785,225,7		,,_,,,,,,,,	-,,
11,119,330,517   11,293,575,4   5,975,891,330   5,980,567,1   Total liabilities   22,057,891,330   22,236,812,4			
Other liabilities         5,975,891,330         5,980,567,1           Total liabilities         22,057,891,708         22,236,812,4           Capital / Shareholders' equity         6,647,023,000         6,647,023,0           Paid up capital         78,810,975         78,810,975           Statutory reserve         553,950,908         553,950,9           Revaluation Gain on Investment in HTM Securities         (17,818,184,881)         (17,731,371,4           Surplus in profit and loss account / Retained earnings         (10,538,399,998)         (10,451,586,7           Total Shareholders' equity         11,519,491,710         11,785,225,7	one madatasa deposito	11 110 220 517	11 203 575 46
Total liabilities   22,057,891,708   22,236,812,4     Capital / Shareholders' equity     Paid up capital   6,647,023,000   78,810,975   78,810,975     Column reserve   553,950,908   553,950,908     Revaluation Gain on Investment in HTM Securities     Surplus in profit and loss account / Retained earnings   (17,818,184,881)   (17,731,371,710,1018)     Total Shareholders' equity   (10,538,399,998)   (10,451,586,710,1018)     Total Inabilities and Shareholders' equity   (11,519,491,710   11,785,225,71,710,1018)     Column reserve   (17,818,184,881)   (17,731,371,610,810,810,810,810,810,810,810,810,810,8	Other liabilities		
Capital / Shareholders' equity         6,647,023,000         6,647,023,000         6,647,023,00         6,647,023,00         78,810,975         78,810,975         78,810,975         78,810,975         78,810,975         553,950,908         553,950,90         553,950,50         553,950,50         553,950,50         553,950,50         10,7731,371,60         10,731,371,60         10,731,371,60         10,731,371,60         10,731,371,60         11,731,371,60         11,735,225,70         11,785,225,70			
Paid up capital 6,647,023,000 6,647,023,000 78,810,975 78,810,975 78,810,975 953,950,908 9		22,037,891,708	22,230,012,40
Statutory reserve   78,810,975   78,810,975   78,810,500   78,810,50		6 647 023 000	6 647 023 00
Other reserve         553,950,908         553,950,5           Revaluation Gain on Investment in HTM Securities         (17,818,184,881)         (17,731,371,6           Surplus in profit and loss account / Retained earnings         (10,538,399,998)         (10,451,586,7           Total Shareholders' equity         11,519,491,710         11,785,225,7			78,810,97
Revaluation Gain on Investment in HTM Securities Surplus in profit and loss account / Retained earnings Total Shareholders' equity (10,538,399,998) (10,451,586,770) (10,451,586			553,950,96
Surplus in profit and loss account / Retained earnings         (17,818,184,881)         (17,731,371,671,371,671,371,671,371,671,371,371,671,371,371,671,371,371,371,671,371,371,371,371,371,371,371,371,371,3	Revaluation Gain on Investment in HTM Securities		-
Total Shareholders' equity (10,538,399,998) (10,451,586,7 Total liabilities and Shareholders' equity 11,519,491,710 11,785,225,7		(17,818,184,881)	(17,731,371,66
Total liabilities and Shareholders' equity 11,519,491,710 11,785,225,7			(10,451,586,78
		11,519,491,710	11,785,225,70
	Net Asset Value (NAV) Per Share	(15.85)	(15.7

## **Profit and Loss Account**

for the period ended 31 March 2018 (Un-audited)

	1st January 18	1st January 17 to
	to 31 March 18	31 March 17
	to 31 March 18	Si March 17
	Taka(YTD)	Taka(YTD)
Investment Income	100,414,664	117,190,993
Investment Income	(106.839,559)	(98,475,404)
Profit paid on deposits		
Net investment income	(6,424,895)	18,715,588
Income from investments in shares and securities	1,577,953	1,427,953
Commission, Exchange and Brokerage	. 1.827.459	1,865.649
Other operating income	17.431,542	14,502,236
Total operating income (A)	14,412,059	36,511,427
Less: Operating Expenditure		
Salaries and Allowances	50,403,097	56,140,806
Rent, Taxes, Insurance and Electricity	33,908,469	33,228,245
Legal expenses	3.011.816	3,736,086
Postage, Stamp and Telecommunication	2,582,098	1,776.647
Stationery, Printing and Advertisements	1.541,716	. 777,792
Managing Director's salary and fees	3,144,600	3,144,600
	138,897	562,460
Directors' fees & expenses	138.897	302,400
Shariah Supervisory Committee's fees & expenses		
Auditors' fees	150,000	150.000
Charges on investment losses	-	-
Depreciation and repair of Bank's assets	9.923,630	9,013,353
Zakat expenses	-	-
Other expenses	13,123,828	10,923,151
Total operating expenses (B)	117,928,152	119,453,139
Profit / (loss) before provision (C=A-B)	(103,516,092)	(82,941,712)
Less: Provision for investments		
Specific provision	(16,702,875)	
General provision	(10,702,075)	
Provision for off-balance sheet items		1
Provision for off-balance sheet fields	(16,792,875)	
D 11 C 11 1 1 1 1 C 1 1 1 C 1 1 1 1 1 1	(10,/02,8/5)	-
Provision for diminution in value of investments		-
Provision for contingency	-	•
Other provisions	(14, 500, 055)	
Total provision (D)	(16,702,875)	
Total profit / (loss) before taxes (C-D)	(86,813,217)	(82,941,712)
Less: Provision for taxation		·
Current tax	- 1	1 1
Deferred tax		
Net profit/(loss) after taxation	(86,813,217)	(82,941,712)
Appropriations		
Statutory reserve	-	- 1
General reserve	70 1 4	-
	-	
Retained earnings carried forward	(86,813,217)	(82,941,712)
Familian and show (EBC)	(0.13)	(0.12)
Earnings per share (EPS)	(0.13)	(0.12)

## Cash Flow Statement for the period ended 31 March 2018 (Un-audited)

Particulars	31-Mar-18	31-Mar-17
A) Cash flows from operating activities	Taka	Taka
Investment income receipts in cash	96,721,331	116,707,426
Profit paid on deposits	(88,720,082)	(71,354,066)
Dividend receipts	1,577,953	1,427,953
Fees and commission receipts in cash	1,827,459	1,865,649
Recoveries of Investments previously written off	2.085,870	2,202,206
Cash payments to employees	(53,547,697)	(59,285,406)
Cash payments to suppliers	(1,136,455)	(1,186,531)
Income taxes paid	(1,100,243)	(806,810)
Receipts from other operating activities	15,345,672	12,300,031
Payments for other operating activities	(55,481,657)	(52,905,043)
Cash generated from operating activities before changes in operating	(55,461,657)	(32,703,043)
assets and liabilities	(82,427,849)	(51,034,592)
Increase / (decrease) in operating assets and liabilities		
Statutory deposits		
(Purchase)/Maturity of trading securities (Treasury bills)		
Investments to other banks		_
Investments to customers	65,124,449	(190,153,988)
Placement from banks & other financial institutions	-	-
Other assets	2,175,320	6,248,615
Deposits from other banks / borrowings	- 11	(9,600,000)
Deposits received from customers	(174.244.977)	(803,539)
Other liabilities account of customers		
Trading liabilities		
Other liabilities	(8,996,221) (115,941,429)	(61,167,297)
Net cash used in operating activities	(198,369,277)	(255,476,209) (306,510,801)
	(190,309,477)	(300,310,801)
B) Cash flows from investing activities		
Debentures Proceeds from sale of securities		
Payments for purchases of securities	1 11	
Purchase of property, plant and equipment	(924,331)	(321,627)
Payment against lease obligation	(/2/,55/)	(52((627)
Proceeds from sale of property, plant and equipment	1 . 11	
Net cash used in investing activities	(924,331)	(321,627)
C) Cash flows from financing activities	-	
Increase in paid-up capital		
Dividend paid		-
Net Cash from financing activities		<del>-</del>
D) Net increase / (decrease) in cash and cash equivalents (A+ B+ C)	(199,293,608)	(306,832,428)
E) Effects of exchange rate changes on cash and cash equivalents		
F) Cash and cash equivalents at beginning of the period (1st Jan 2018)	1,471,655,437	1,270,095,617
G) Cash and cash equivalents at end of the period (D+E+F)	1,272,361,828	963,263,188
Cash and cash equivalents at end of the period		
Cash in hand (including foreign currencies)	205,907,933	198,197,881
Balance with Bangladesh Bank and its agent bank (s)(including foreign	(10.317.300	(74.343.570
currencies) Balance with other banks and financial institutions	610,317,390	674,342,570
	21,136,505	30,722,737
Placement with banks & other financial institutions	435,000,000	60,000,000
Reverse repo Prize bonds	1 : 11	
	1,272,361,828	963,263,188
Net Operating Cash Flows per share (Taka)	(0.30)	(0.46)
	, ,	

# Balance Sheet as at 31 March 2018 (Un-audited)

#### 31-Mar-18 31-Dec-17 Taka Taka OFF- BALANCE SHEET ITEMS Contingent liabilities Acceptances and endorsement 23,357,000 Letters of guarantee 124.894,526 122,505,796 Irrevocable letters of credit 44,942,296 10,730,005 Bills for collection. 40,498,274 42,214,878 Other contingent liabilities 233,692,096 198,807,679 Documentary credits and short term trade -related transactions Forward assets purchased and forward deposits placed Undrawn note issuance and revolving underwriting facilities Undrawn formal standby facilities, credit lines and other commitments Liabilities against forward purchase and sale

233,692,096

Total Off-Balance Sheet items including contingent liabilities

# Statement of Changes in Equity for the period ended 31 March 2018 (Un-audited)

Particulars	Paid-up capital	Statutory reserve	Share premium	General/ Other reserves	Assets revaluation reserve	Revaluation surplus on Investment	Retained earnings	Total
Balance as at 1 January 2018	6.647,023,000	78.810.975		1,065,676	552,885,232		(17,731,371,664)	(10.451,586,781)
Prior year adjustments		-	-					
Balance as at 1 January 2018	6,647,023,000	78,810,975		1,065,676	552,885,232		(17,731,371,664)	(10,451,586,781)
Surplus / (deficit) on account of revaluation of properties			-			-		
Surplus / (deficit) on account of revaluation of investments			-	•				
Currency translation differences								
Net gains and losses not recognized in the income statement	·		-				-	
Net profit for the period			- 1				(86,813,217)	(86.813,217)
Dividends (Bonus shares)		-	-				.`	
Issue of share capital		, .	-					
Appropriation made during the period	L .						٠.	
Balance as at 31 March 2018	6,647,023,000	78,810,975		1,065,676	552,885,232	٠.	(17,818,184,881)	(10,538,399,998
Balance as at 31 March 2017	6,647,023,000	78,810,975	- 1	1.065,676	552.885.232		(17,407,803,327)	(10,128,018,444)

## Selective Notes to the Financial Statements as on March 31, 2018.

- These financial statements have been prepared on a going concern basis under the historical cost convention as well as Generally Accepted Accounting Principles consistent with those of previous year.
- There are no events to report which had an influence on the balance sheet or the profit and loss account for the period ended 31 March 2018
- General
  - i. Wherever considered necessary, previous year figures have been rearranged for the purpose of comparison;
  - ii. Figures appearing in these Financial Statements have been rounded off to the nearest Taka.





198,807,679